

 [Print this page](#)

Miscellaneous	
* Asterisks denote mandatory information	
Name of Announcer *	METRO HOLDINGS LIMITED
Company Registration No.	197301792W
Announcement submitted on behalf of	METRO HOLDINGS LIMITED
Announcement is submitted with respect to *	METRO HOLDINGS LIMITED
Announcement is submitted by *	Lee Chin Yin
Designation *	Company Secretary
Date & Time of Broadcast	18-Oct-2012 17:37:13
Announcement No.	00061

>> Announcement Details	
The details of the announcement start here ...	
Announcement Title *	Setting Up Of A Joint Venture Company
Description	Please refer to the attachment.
Attachments	 AnnonsettingupofJVCO.pdf Total size = 13K (2048K size limit recommended)

[Close Window](#)

METRO HOLDINGS LIMITED

(Company Registration No. 197301792W)

SETTING UP OF A JOINT VENTURE COMPANY

The Board of Directors of Metro Holdings Limited ("Metro" or the "Company") refers to the announcement dated 25 September 2012 (Announcement No 00107) on the award of the tender for the land parcel located at Prince Charles Crescent to Metro Australia Holdings Pte Ltd ("Metro Australia"), a wholly-owned subsidiary of the Company, Wingstar Investment Pte Ltd ("Wingstar Investment") and Maxdin Pte Ltd ("Maxdin") for the residential development for sale (the "Project").

The Board of Directors of the Company is pleased to announce that Metro Australia, together with its joint venture partners namely Wingstar Investment and Maxdin has set up a joint venture company, known as Wingcrown Investment Pte. Ltd. ("Wingcrown Investment") to undertake the development of the Project, subject to the approval of the Urban Redevelopment Authority.

Wingcrown Investment is incorporated with an initial issued and paid-up share capital of S\$10.00 comprising 10 ordinary shares. For the purpose of incorporation of Wingcrown Investment, Wingstar Investment and Metro Australia has each subscribed for 4 shares and Maxdin has subscribed for 2 shares in the initial share capital of Wingcrown Investment. The Company will therefore have an effective 40% interest in Wingcrown Investment.

By Order of the Board
Lee Chin Yin
Company Secretary
Dated : 18 October 2012